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TO: Clinical Center Employees

FROM: Lyvette Kinsey, Assistant Personnel Officer - Processing

SUBJECT: Federal Erroneous Retirement Coverage Correction Act (FERCCA)

The recent implementation of the Federal Erroneous Retirement Coverage Correction Act (FERCCA) changed the rules for correcting errors in retirement coverage for some federal employees. The Act helps individuals who experienced long-term harm because of a mistake in retirement coverage. Depending upon what the retirement coverage error was and how long an employee was in the wrong retirement plan, FERCCA may provide an employee with one or all of the following:

- A choice between retirement plans;
- A new opportunity for make-up contributions to the employee's Thrift Savings Plan account;
- Lost earnings on make-up contributions already made as well as those made in the future;
- Payment for certain expenses and losses related to correction of a retirement coverage error; and
- An opportunity to receive credit for civilian or military deposit service by taking an actuarial reduction in the employee's retirement benefit, instead of paying a deposit.

The Office of Personnel Management (OPM) has initiated a correction process and has instructed all Federal Agencies to provide notification to all employees. The process has been divided into four interacting and overlapping stages: (1) Identification of anyone who may be affected; (2) providing Universal Information via a special web site, (3) providing Information Gathering and Personal Assistance for affected employees, and (4) Implementation of the employee's retirement decision.

Attached is an information sheet that provides more details on the Federal Erroneous Retirement Coverage Correction Act. As additional information becomes available, we will post it on our web site. You can access our website at <http://ohrm.cc.nih.gov>.

For additional information, contact your servicing personnel assistant on (301) 496-6924.

Attachment